

What extra support is available

National Scholarship Programme

- The National Scholarship Programme is for students whose household income is no greater than £25,000 a year.
- Each institution sets its own eligibility criteria for awarding a scholarship. You can apply if you meet the university's criteria.
- A scholarship is worth at least £3,000 for full-time students.
- Details will be available on Directgov and university websites from Summer 2011.

Other bursaries and scholarship

- Many universities and colleges offer other financial support to some students.
- Contact your relevant university or college to find out what they offer.

For more information about the financial support available and the benefits of going to university or college, visit www.direct.gov.uk/yourfuture

You should also contact the institutions you are thinking of applying to for further information about fees and financial support.

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URN 11/789

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UNIVERSITY
MAKE YOUR FUTURE HAPPEN

FUTURE STUDENTS
PAYING FOR UNIVERSITY IN 2012/13

**FINANCIAL SUPPORT FOR
FULL-TIME STUDENTS**



THINKING OF GOING TO UNIVERSITY IN 2012?

From September 2012, universities and others providing higher education will be able to charge up to £9,000 a year for their courses.

If you are from England and studying for your first degree or other higher education course you will not have to pay your tuition fees upfront. Loans are available from the Government. You will also get support towards your living costs.

No upfront costs

- You don't have to pay for your course upfront.
- You can get a loan to cover the cost of your tuition, which you only start to pay back when you are earning over £21,000 a year.

Living cost loan

- A loan is available to help with your living costs such as food, accommodation and travel.
- The amount you can borrow depends on where you live and study, and your household income.
- A loan of up to £5,500 a year will be available if you live away from home and study outside London.

- A larger loan of up to £7,675 a year will be available if you live away from home and study in London.
- A loan of up to £4,375 a year will be available if you live with your parents.

Non-repayable grants

- Grants are available to help with your living costs such as food, accommodation and travel.
- Grants do not have to be paid back.
- The amount you receive depends on your household income.
- If your household income is £25,000 a year or less you will be entitled to a full grant of £3,250 a year.
- If your household income is between £25,000 and £42,600 a year you would be entitled to a grant of between £3,250 and £50 a year.

Household income	Living away from home and studying outside London Package of support for 2012/13		
	Living cost loan	Non repayable grant	Total
£25,000 or less	£3,875	£3,250	£7,125
£30,000	£4,330	£2,341	£6,671
£35,000	£4,784	£1,432	£6,216
£40,000	£5,239	£523	£5,762
£42,600	£5,475	£50 (minimum grant)	£5,525
£42,875	£5,500 (maximum loan)	£0	£5,500
£45,000	£5,288	£0	£5,288
£50,000	£4,788	£0	£4,788
£55,000	£4,288	£0	£4,288
£60,000	£3,788	£0	£3,788
Over £62,125	£3,575	£0	£3,575

To find out what support you would get if you are living away from home and studying in London or live with your parents visit www.direct.gov.uk.studentfinance.

How loan repayments are expected to work

- You will not start to make repayments until you earn over £21,000 a year.
- If your income falls below £21,000, your repayments stop – for example if you take a career break or are unemployed – until you start earning £21,000 again.
- You repay 9% of your income above £21,000. The amount you repay depends on how much you earn, for example, if your salary was £25,000, the 9% would only apply to £4,000, meaning you would repay £30 a month.
- All your student loans are added together and a single repayment will be deducted from your salary, normally through the tax system.
- Any outstanding balance is written off after 30 years.

Rates of interest

- Interest on your loan will be applied at the rate of inflation plus 3% while you are studying and up until the April after you leave university or college.

- From the April after you leave your course, interest will be applied at:
 - the rate of inflation if you are earning below £21,000
 - the rate of inflation and up to + 3% on a gradual scale if you earn between £21,000 and £41,000
 - the rate of inflation + 3% if you earn over £41,000.

The table below shows some salaries and typical repayment amounts.

Salary	Amount of salary from which 9% will be deducted	Monthly repayment
£25,000	£4,000	£30.00
£30,000	£9,000	£67.50
£35,000	£14,000	£105.00
£40,000	£19,000	£142.50
£45,000	£24,000	£180.00
£50,000	£29,000	£217.50
£55,000	£34,000	£255.00
£60,000	£39,000	£292.50

